

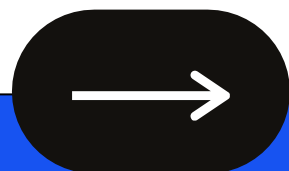


# Financial Highlights

As of July 31, 2022

One Minute Report – Click Below

[\(in progress\) | June 22 Financial Highlights | ShowMe](#)





# Highlights of Interim Financial Report (unaudited)

July 31, 2022

BUDGET AMENDMENT REPORT for  
the August 17, 2022  
Board meeting

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# Posted on Our Website

[Finance / Monthly Finance Reports \(hcde-texas.org\)](http://www.hcde-texas.org)

Linked from State Comptroller's website

<http://www.texas Transparency.org/local/schools.php>



# INTERIM FINANCIAL REPORT (unaudited) GENERAL FUND Balance Sheet as of July 31, 2022

Total Assets:  
**\$ 30,590,354**

Total Liabilities:  
**\$ 2,225,607**

Total Fund Equity:  
**\$27,278,445**



## HARRIS COUNTY DEPARTMENT OF EDUCATION INTERIM FINANCIAL REPORTS (Unaudited) GENERAL FUNDS 100-199 BALANCE SHEET Fiscal year to date: July 31, 2022

Schedule 1

	ACTUAL
<b>ASSETS</b>	
Cash and Temporary Investments	\$ 28,649,871
Property Taxes-Delinquent at September 1, 2021	1,077,250
Less: Allowances for Uncollectible Taxes	(21,545)
Due from Federal Agencies	-
Other Receivables	681,291
Inventories	168,880
Deferred Expenditures	-
Other Prepaid Items	34,606
<b>TOTAL ASSETS:</b>	<b>\$ 30,590,354</b>
<b>LIABILITIES</b>	
Accounts Payable	10,400
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	-
Payroll Deductions	1,111,184
Due to Other Governments	36,371
Deferred Revenue	1,067,652
<b>TOTAL LIABILITIES:</b>	<b>\$ 2,225,607</b>
<b>FUND EQUITY</b>	
Unassigned Fund Balance	15,945,801
Non-Spendable Fund Balance	266,062
Restricted Fund Balance	-
Committed Fund Balance	2,014,976
Assigned Fund Balance	6,770,790
Excess(Deficiency) of Revenues & Other Resources	2,280,818
Over(Under) Expenditures & Other Uses	-
<b>TOTAL FUND EQUITY:</b>	<b>\$ 27,278,445</b>
Fund Balance Appropriated Year-To-Date	1,086,300
<b>TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:</b>	<b>\$ 30,590,354</b>



# INTERIM FINANCIAL REPORT (unaudited)

## ASST. SUPERINTENDENT FOR BUSINESS SERVICES MESSAGE

### As of July 31, 2022

The ESTIMATED General Fund balance at 07/31/2022 is \$27,278,447 after current appropriations. As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2023.

Description	Audited 9/1/2021	Appropriated YTD	Estimated Balance at Month End	Estimated Balance at Month End
Non-Spendable	\$ 266,062	\$ -	\$ 266,062	\$ 266,062
Restricted	-	-	-	\$ -
Committed	2,014,976	-	2,014,976	\$ 2,014,976
Assigned	6,770,790	-	6,770,790	\$ 6,770,790
Unassigned	17,032,101	1,086,300	15,945,801	\$ 15,945,801
<b>Total Fund Balance</b>	<b>\$ 26,083,929</b>	<b>\$ 1,086,300</b>	<b>\$24,997,629</b>	<b>\$ 24,997,629</b>

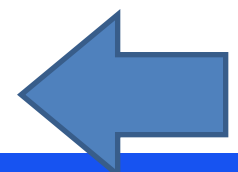
Excess (Deficiency) of CURRENT Revenues and Other Resources (From 9/1/2021 to Date)

**\$ 2,280,818**

This Excess represents the cash flow received YTD resulting from the Difference in INFLOWS and OUTFLOWS

Fund Equity - Per Estimated Balance Sheet as of the end of the Month to Date

**\$ 27,278,447**



# INTERIM FINANCIAL REPORT (unaudited)

## As of July 31, 2022

### Financial Ratios

 Level One - **Indicator of Financial Strength**

 Level Two - **Indicator of Efficient Leverage**

 Level Three - **Indicators of Efficiency**

 Level Four - **Indicators of Revenue Growth**

# INTERIM FINANCIAL REPORT (unaudited)

As of July 31, 2022

## Indicators of Financial Strength

Percent of Fund Balance to G/F  
Expenditures Ratio  
What is the percent of rainy fund balance?  
(\*)Unadjusted

Unassigned Fund Balance	\$15,945,801
Total G/F Expenditures	\$48,605,931

Goal : > 30% of G/F Exp.  
Benchmark: 10% to 29%  
Danger: Under 10%

**33% FY22**

Budgeted 24%

Details on Schedule 3

**38% FY21**

Working Capital Ratio  
What is the cash flow availability for the  
organization?

Total Current Assets  
Less Total Current Liabilities  
\$30,590,354 – 2,225,607 = 28,364,747

Goal : >\$15,000,000  
Benchmark : \$10M to \$15M  
Danger : Under < \$10M

**\$28M FY22**

Budgeted \$33M

Details on Schedule 1

**\$37M FY21**

# INTERIM FINANCIAL REPORT (unaudited)

As of July 31, 2022

## *Indicators of Efficient Leverage Reserves*

Unassigned Fund Balance Ratio  
How much is available in reserves?

Unassigned Fund Balance	\$15,945,801
Total Fund Balance	\$28,364,747

Goal: <75%  
Benchmark: 50% to 75%  
Danger: <50%

**56% FY22**

Budgeted 57%

Details on Schedule 1

**48% FY21**

Debt to Income Ratio  
What is the ability of HCDE to cover its debt payments?

Annual Principal and Interest Payments on Term Debt and Capital Leases	\$3,983,840
------------------------------------------------------------------------	-------------

G/F Revenue Less Facility Charges	50,886,749 – 4,962,393
-----------------------------------	------------------------

Goal: <25% of annual revenue  
Benchmark: 25% to <49%  
Danger: Over > 50%

**8.7% FY22**

Budgeted 10%

Details on Schedule 5

**10.0% FY21**



# INTERIM FINANCIAL REPORT (unaudited)

As of July 31, 2022

## Indicators of Efficiency

<b>Tax Revenue to Total Revenue Ratio</b> How efficient is HCDE at leveraging local taxes? (Current)		<b>Indirect Cost to Tax Ratio</b> How much dependency on indirect cost from grants?	
Current Tax Revenue	\$25,231,339	Indirect Cost General Fund	\$1,660,045
Total Revenue	\$92,814,279	Total General Fund Revenues	\$50,886,749
Goal:	<20% of revenue	Goal:	>5%
Benchmark:	20% to 30%	Benchmark:	2% to 5%
Danger:	Over >30%	Danger:	Under < 2%

**27% FY22**

**28% FY21**

**3% FY22**

**3% FY21**

Budgeted 20%

Details on Schedule 2

Budgeted 3%

Details on Schedule 3

# INTERIM FINANCIAL REPORT (unaudited)

As of July 31, 2022

## Indicators of Revenue Growth

Fee for Service Revenue Ratio  
How are revenues spread across all Funds?

Total Fee for Service Revenues (G/F) \$19,116,908

Total Revenues \$92,814,279

Goal: >30% of annual revenue  
Benchmark: 10% to 29%  
Danger: Under 10%

**21% FY22**

Budgeted 17%

**22% FY21**

Details on Schedule 14

Fee for Service Revenue Growth Ratio  
What is the market growth for fee on services?

Fee for Service Current Year Less Fee for Services Last Year \$19,116,908 – 18,382,313

Fees for Service Last Year \$18,382,313

Goal: >3% of + growth  
Benchmark: 0% to 3%  
Danger: Under 0%

**4% FY22**

Budgeted -5%

**-10% FY21**

Details on Schedule 14

<b>FUND BALANCE CATEGORY</b>	<b>Sept 1, 2021 Beginning Audited</b>	<b>September - January</b>	<b>January - May</b>	<b>June - August</b>	
Inventory	172,997				172,997
Prepaid Items	93,065				93,065
Emp Retirement Leave Fund	500,000				500,000
Unemployment Liability	200,000				200,000
Capital Projects	1,314,976				1,314,976
Assets Replacement Schedule	1,000,000				1,000,000
Building and Vehicle Replacement	1,700,000				1,700,000
Local Construction	-				-
QZAB bond payment	691,129				691,129
PFC Lease Payment	1,529,661				1,529,661
New Program Initiative	850,000				850,000
Workforce Development	1,000,000				1,000,000
<b>Total Reserves:</b>	<b>9,051,828</b>				<b>9,051,828</b>
<b>Unassigned</b>	<b>17,032,101</b>	<b>1,086,300</b>			<b>15,945,801</b>
<b>Total Est. Fund Balance:</b>	<b>26,083,929</b>	<b>1,086,300</b>	<b>-</b>	<b>-</b>	<b>24,997,629</b>

**FY 2021-2022  
Fund Balance  
-  
Budgeted  
Activity**




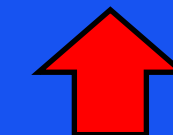
# INTERIM FINANCIAL REPORT (unaudited)

## GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

### REVENUES (INFLOWS)

Budget to Actual for period ending July 31, 2022

Fund	Budget	Received/Billed	%
<b>General Fund</b>	\$59,186,588	\$50,886,749	86%
July is the end of the 11th month or approximately 92% of the fiscal year.			
(1) This amount includes accounts receivable billed.			
<b>Special Revenue Funds</b>	56,313,049	24,008,853	43%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
<b>Debt Service Fund</b>	3,810,219	3,629,219	95%
(3) This fund has activity in February and September.			
<b>Capital Projects Fund</b>	3,119,704	2,921,259	94%
<b>Trust and Agency Fund</b>	0	4,874	0%
<b>Choice Partners Fund (Enterprise Fund)</b>	5,893,380	6,072,200	103%
<b>Worker's Comp. Fund (Internal Service Fund)</b>	415,000	328,733	79%
<b>Facilities Fund (Internal Service Fund)</b>	5,918,339	4,962,393	84%
<b>Total as of the end of the month</b>	<b>\$134,656,279</b>	<b>\$92,814,279</b>	<b>69%</b>

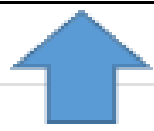


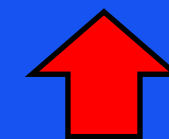
# INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS,  
AND INTERNAL SERVICE FUNDS

## Expenditures (OUTFLOWS)

Budget to Actual for period ending July 31, 2022

Fund	Budget	Encumbered/Spent	%
<b>General Fund</b>	\$63,887,849	48,605,931	78%
(1) Encumbrances as of the end of the month total.		1,067,267	Encumbrances
July is the end of the 11th month or approximately 92% of the fiscal year.			
<b>Special Revenue Funds</b>	56,313,049	25,419,612	52%
(2) Encumbrances as of the end of the month total.		3,993,170	Encumbrances
Most grant periods differ from the fiscal year.			
<b>Debt Service Fund</b>	4,446,773	3,983,840	90%
(3) This fund has activity in February and September.			
<b>Capital Projects Fund</b>	53,204,631	42,284,600	79%
<b>Trust and Agency Fund</b>	-	3,745	0%
<b>Choice Partners Fund (Enterprise Fund)</b>	6,993,380	6,125,298	88%
<b>Worker's Comp. Fund (Internal Service Fund)</b>	415,000	413,085	100%
<b>Facilities Fund (Internal Service Fund)</b>	5,918,339	5,427,993	92%
Total as of the end of the month	\$191,179,021	\$137,324,541	72%



# INTERIM FINANCIAL REPORT (unaudited) FY 2021&22

## COVID19 Budget to Actual – Expenditures for period ending July 31, 2022

COVID19 Fund Cumulative Disaster Relief				
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Payroll Expenditures	\$ 710,000	\$ 493,847	\$ -	\$ 216,153
62xx-xxxx Prof. & Other Contracted Svcs	\$ 517,691	\$ -	\$ -	\$ 517,691
63xx-xxxx Supplies & Materials	\$ 400,000	\$ 395,258	\$ -	\$ 4,742
64xx-xxxx Misc. Operating Costs	\$ 172,309	\$ 172,309	\$ -	\$ 0
<b>Total General Fund:</b>	<b>\$ 1,800,000</b>	<b>\$ 1,061,414</b>	<b>\$ -</b>	<b>\$ 738,585</b>
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Payroll Expenditures	\$ 428,459	\$ 399,403	\$ -	\$ 29,057
62xx-xxxx Prof. & Other Contracted Svcs	\$ 394,353	\$ 35,561	\$ 9,024	\$ 349,768
63xx-xxxx Supplies & Materials	\$ 1,309,537	\$ 365,911	\$ 136,798	\$ 806,828
64xx-xxxx Misc. Operating Costs	\$ 442,622	\$ 433,972	\$ 8,651	\$ (0)
<b>Total Head Start:</b>	<b>\$ 2,574,971</b>	<b>\$ 1,234,846</b>	<b>\$ 154,473</b>	<b>\$ 1,185,652</b>
<b>Total COVID19 Expenditures</b>	<b>\$ 4,374,971</b>	<b>\$ 2,296,260</b>	<b>\$ 154,473</b>	<b>\$ 1,924,238</b>



# INTERIM FINANCIAL REPORT (unaudited)

## FY 2021-22 Donations Report

### All Funds as of July 31, 2022

Month 2021-2022	CASH	IN-KIND	TOTAL
September	625.25	2,480.48	3,105.73
October	500.00	13,917.41	14,417.41
November	1,862.50	19,412.06	21,274.56
December		1,000.28	1,000.28
January		7,805.75	7,805.75
February		10,454.74	10,454.74
March		-	-
April	19,100.00	1,662.71	20,762.71
May	5,500.00	31,730.00	37,230.00
June	-	12,663.86	12,663.86
July		50.00	50.00
August			-
<b>Total:</b>			<b>128,765.04</b>
<b>2022 YTD Total:</b>	<b>27,587.75</b>	<b>101,177.29</b>	<b>128,765.04</b>

INTERIM FINANCIAL REPORT (unaudited)  
FY 2021-22 Donations Report  
All Funds as of July 31, 2022

		CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS						
		July 1-31, 2022						
<i>Donor/ Sponsor Last Name</i>	<i>Donor/ Sponsor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation/Sponsorship</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
Johnson	Sheila	Home Depot	HCDE	Headstart- Irvington	Bottled water for EOY event		50.00	50.00
						\$ -	\$ 50.00	\$ 50.00

# INTERIM FINANCIAL REPORT (unaudited)

## TAX COLLECTIONS COMPARATIVE ANALYSIS

### Fiscal Year-To-Date as of July 31, 2022

#### Harris County Department of Education

#### Comparative Analysis of Property Values

	Adopted	September	October	November	December	January	February	March	April	May	June	July
	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE
Proposed Collections Tax Year 2020	0.004990	0.004990	0.004990	0.004990	0.004990	0.004990	0.004990	0.004990	0.004990	0.004990	0.004990	0.004990
Certified Taxable Value per HCAD (\$000)	443,530,502,868	488,851,347,233	498,399,803,922	510,247,852,696	516,999,738,282	517,964,915,196	517,707,104,584	516,942,212,267	516,301,940,733	514,967,623,798	513,583,958,547	513,276,930,641
Values under protest or not certified (\$000)	78,382,053,074	32,128,608,680	22,521,492,034	10,140,362,910	2,970,066,224	1,213,398,770	750,784,973	529,689,923	-	1,633,107,980	209,561,926	163,110,330
	521,912,555,942	520,979,955,913	520,921,295,956	520,388,215,606	519,969,804,506	519,178,313,966	518,457,889,557	517,471,902,190	516,301,940,733	516,600,731,778	513,793,520,473	513,440,040,971
/ Rate per Taxable \$100	5,219,125,559	5,209,799,559	5,209,212,960	5,203,882,156	5,199,698,045	5,191,783,140	5,184,578,896	5,174,719,022	5,163,019,407	5,166,007,318	5,137,935,205	5,134,400,410
X Tax Rate	26,043,437	25,996,900	25,993,973	25,967,372	25,946,493	25,906,998	25,871,049	25,821,848	25,763,467	25,778,377	25,638,297	25,620,658
Estimated collection rate	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%	99.00%
X Estimated Collection Rate	25,783,250	25,737,178	25,734,280	25,707,945	25,687,275	25,648,174	25,612,584	25,563,875	25,506,077	25,520,838	25,382,157	25,364,695
	-	-	-	-	-	-	-	-	-	-	-	-
+Delinquent Tax Collections	300,000	300,000	-	-	-	-	-	-	-	-	-	-
+Special Assessments	15,000	15,000	-	15,000	-	15,000	-	15,000	-	15,000	-	15,000
+ Penalty & Interest	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Tax Available Operations:	\$ 26,098,250	\$ 26,052,178	\$ 25,734,280	\$ 25,722,945	\$ 25,687,275	\$ 25,663,174	\$ 25,612,584	\$ 25,578,875	\$ 25,506,077	\$ 25,535,838	\$ 25,382,157	\$ 25,379,695

**\$513.4 B**

**Net Gain or Loss on values**      \$      -      \$ (363,970)      \$      -      \$ (375,305)      \$ (410,975)      \$ (435,076)      \$ (485,666)      \$ (519,375)      \$ (592,173)      \$ (562,412)      \$ (716,092)      \$ (718,555)

See Tax Calculator at:  
<https://hcde-texas.org/transparency/tax-rate/>



# INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

## Fiscal Year-To-Date as of July 31, 2022 (11th month / 12 months)

HARRIS COUNTY DEPARTMENT OF EDUCATION Tax Year 2021 Interim Current Tax Revenue Estimate Updates			
	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
<b>Property Use Category Recap-Certified To Date-Report:</b>			
Taxable value	\$513,276,930,641	\$513,276,930,641	\$513,276,930,641
<b>PLUS: Uncertified Roll Summary Report:</b>			
Scenario (1) Appraised value	1,699,021,349	-	-
Scenario (2) Owner's value	-	1,669,944,324	-
Scenario (3) Estimated final value	-	-	163,110,330
<b>Total taxable value, Certified and Uncertified:</b>	<u>\$514,975,951,990 (A)</u>	<u>\$514,946,874,965 (A)</u>	<u>\$513,440,040,971 (A)</u>
<b>Calculate Interim Current Tax Revenue Estimate:</b>			
1) (A) divided by 100	\$5,149,759,520 (B)	\$5,149,468,750 (B)	\$5,134,400,410 (B)
2) Current Tax Rate	X 0.00499 (C)	X 0.00499 (C)	X 0.00499 (C)
3) 2020 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$25,697,300 (D)</u>	<u>\$25,695,849 (D)</u>	<u>\$25,620,658 (D)</u>
4) Interim Tax Rev Estimate @ 99% Collection Rate:	<u>\$25,440,571 (E)</u>	<u>\$25,439,135 (E)</u>	<u>\$25,364,695 (E)</u>
<b>Comparison of Interim Tax Rev Estimate @ 98.07% Collection Rate with Interim Current Tax Revenue Est:</b>			
Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$25,440,571 (E)	\$25,439,135 (E)	\$25,364,695 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$25,783,250 (F)</u>	<u>\$25,783,250 (F)</u>	<u>\$25,783,250 (F)</u>
<b>Total Interim Current Tax Revenue Estimate Over/(Under)</b>			
Current Tax Revenue, Currently Budgeted, (E) - (F):	<u>-\$342,679</u>	<u>-\$344,115</u>	<u>-\$418,555</u>
<b>Total Current Tax Revenue Received, Accumulated from September 1 to July 31, 2022, 1992-571100**:</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

# INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

Fiscal Year-To-Date as of July 31, 2022  
(11th month / 12 month)

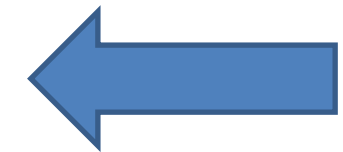
TAX YEAR 2021 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
<b>REVENUES:</b>					
Current Tax	\$ 25,783,250	\$ -	\$ 25,176,920	\$ 606,330	97.6%
Delinquent Tax	300,000	-	(74,941)	374,941	-25%
Special Assessments and Miscellaneous	15,000	804	18,454	(3,454)	123%
Penalty & Interest	-	-	155,826	(155,826)	0%
<b>Subtotal Revenues:</b>	<b>\$ 26,098,250</b>	<b>\$ 804</b>	<b>\$ 25,276,259</b>	<b>\$ 821,991</b>	<b>96.9%</b>
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
<b>EXPENDITURES:</b>					
LESS: HCAD Fees	\$ 190,000	\$ -	\$ 138,263	\$ 51,737	73%
LESS: HCTO Fees	94,000	-	\$ 46,892	47,108	50%
<b>Subtotal Expenditures:</b>	<b>\$ 284,000</b>	<b>\$ -</b>	<b>\$ 185,155</b>	<b>\$ 98,845</b>	<b>65%</b>
<b>Net Tax Collections:</b>	<b>\$ 25,814,250</b>	<b>\$ 804</b>	<b>\$ 25,091,104</b>	<b>\$ 723,146</b>	<b>97.2%</b>

- a) 2021 Tax Rate = \$0.004990/\$100 Property Assessment/Appraisal --> Annual Tax on a \$249,978 - \$67,494 = \$182,484/100 x .004990 = Residential Property = \$9.11 (net of 27% homestead exception.)
- b) \$705,000/\$25,188,000 = 2.80% Collection and assessment costs

# INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

Fiscal Year-To-Date as of July 31, 2022  
(11th month / 12 month)

				FY 22	FY 21
<b><u>CURRENT TAX REVENUES</u></b>					
Year-to-date (Y-T-D) Budgeted:				\$ 25,783,250	\$ 25,023,000
Year-to-date (Y-T-D) Collections:				25,176,920	24,802,592
Collections as a Percent of Budgeted:				97.6%	99.1%
<b><u>Y-T-D TAX APPRAISAL AND COLLECTIONS FEES</u></b>					
Appraisal fees paid to Harris County Appraisal District:				\$ 138,263	\$ 180,901
Tax collection fees paid to Harris County Tax Office:				46,892	503,615
<b><u>TOTAL TAX REVENUES</u></b>					
Budgeted:				\$ 26,098,250	\$ 25,326,432
Current Month's Collections:				\$ 804	\$ 36,189
Y-T-D Collections:				\$ 25,276,259	\$ 25,019,739
Y-T-D Collection Rate, <b>Budgeted:</b>				98.1%	98.1%
Y-T-D Collection Rate, <b>Actual:</b>				96.9%	98.8%



- a) 2021 Tax Rate = \$0.004990/\$100 Property Assessment/Appraisal - --> Annual Tax on a \$249,978 - \$67,494 = \$182,484/100 x .004990 = Residential Property = \$9.11 (net of 27% homestead exception.)
- b) \$705,000/\$25,188,000 = 2.80% Collection and assessment costs



# INTERIM FINANCIAL REPORT (unaudited)

## DISBURSEMENT – ALL FUNDS

July 31, 2022

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	333	\$4,435,253
P Card - June 2022	702 Transactions	\$176,051
Bank ACH	6 Transfers	\$1,799,378
	Total:	\$6,410,682

### Notes:

- (A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.
- (B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.
- (C) A report on CH Local Expenditures is included in the monthly report.

# INTERIM FINANCIAL REPORT (unaudited)

## Segment Division Data

As of July 31, 2022

<u>GENERAL FUND - Governmental</u>						
<u>Budget Manager Title</u>	<u>Revenues</u>	<u>Tax Subsidy</u>	<u>Expenditure and Encumbrances</u>	<u>Includes Tax Subsidy Variance</u>	<u>W/o tax Benefit Ratio</u>	<u>Benefit Variance</u>
			Includes Encumbrances			
Educator Certification and Prof Adv	279,245	283,597	588,783	(25,941)	-111%	(309,538)
Records Management	1,388,209	341,122	1,803,065	(73,734)	-30%	(414,856)
School Based Therapy Services	8,643,454	1,808,564	10,487,941	(35,924)	-21%	(1,844,487)
Schools	7,761,507	4,215,186	12,208,322	(231,629)	-57%	(4,446,815)
<u>ENTERPRISE FUND-CHOICE PARTNERS COOPERATIVE</u>						
<u>Budget Manager Title</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfer Out To General Fund</u>	<u>Benefit Ratio</u>	<u>Benefit Variance</u>	
Choice Partners Cooperative (Enterprise)	6,072,200	6,072,200	3,981,770	66%	3,981,770	

# HIGHLIGHTS OF BUDGET AMENDMENT REPORT

## August 17, 2022 Board Meeting (unaudited)

### Amendments

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
------------------	------------------------	------------------------------	----------------------------	---------------------

#### GENERAL FUND

#### INCREASES

Increase of revenues & expenditures within (1993), Budget Manager (098) Department Wide, by \$443,064 for the salaries increase recalculations based on actual salaries. The increase expenditures has no impact on the fund balance and will be supported by the Tax Revenue increase.

\$ 443,064 \$ 443,064

Total GENERAL FUND:

\$ 443,064 \$ 443,064 \$ - \$ -

#### FACILITIES FUND

#### INCREASES

Increase expenditures within Facilities Fund (7993) of \$112,216 for the salaries increase approved by the Board. Revenues will increase on the same amount.

\$ 112,216 \$ 112,216

Total FACILITIES FUND:

\$ 112,216 \$ 112,216 \$ - \$ -





# Education Foundation Update

July 31, 2022

# Statement of Financial Position

## Education Foundation of Harris County

### Statement of Financial Position Comparison

As of July 31, 2022

	TOTAL	
	AS OF JUL 31, 2022	AS OF JUL 31, 2021 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
1005 Chase Operating Fund-5717	3,489.16	4,078.52
1011 Chase Restricted Fund-5709	632,129.06	456,351.63
1015 Chase Operating Savings-3293	122.80	122.79
1090 Petty Cash	0.00	0.00
<b>Total Bank Accounts</b>	<b>\$635,741.02</b>	<b>\$460,552.94</b>
Accounts Receivable	\$0.00	\$0.00
Other Current Assets	\$0.00	\$0.00
<b>Total Current Assets</b>	<b>\$635,741.02</b>	<b>\$460,552.94</b>
<b>TOTAL ASSETS</b>	<b>\$635,741.02</b>	<b>\$460,552.94</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities	\$0.30	\$0.30
<b>Total Liabilities</b>	<b>\$0.30</b>	<b>\$0.30</b>
Equity		
3200 Temp Restricted Net Asset	73,709.42	73,709.42
3900 Unrestricted Net Asset	386,813.95	1,008,763.23
Net Revenue	175,217.35	-621,920.01
<b>Total Equity</b>	<b>\$635,740.72</b>	<b>\$460,552.64</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$635,741.02</b>	<b>\$460,552.94</b>

Net Equity  
\$635,741

# Statement of Activities Classified

## Education Foundation of Harris County

Statement of Activity by Class

July 2022

	RESTRICTED	OTHER	TOTAL RESTRICTED	NOT SPECIFIED	TOTAL
Revenue					
4000 Contributed Support					\$0.00
4200 Corporate Contributions		7,020.00	7,020.00		\$7,020.00
<b>Total 4000 Contributed Support</b>		<b>7,020.00</b>	<b>7,020.00</b>		<b>\$7,020.00</b>
6000 Earned Revenues					\$0.00
6100 Interest-Savings & Investments				0.01	\$0.01
<b>Total 6000 Earned Revenues</b>				<b>0.01</b>	<b>\$0.01</b>
<b>Total Revenue</b>	<b>\$0.00</b>	<b>\$7,020.00</b>	<b>\$7,020.00</b>	<b>\$0.01</b>	<b>\$7,020.01</b>
<b>GROSS PROFIT</b>	<b>\$0.00</b>	<b>\$7,020.00</b>	<b>\$7,020.00</b>	<b>\$0.01</b>	<b>\$7,020.01</b>
Expenditures					
7000 Grant & Contributions					\$0.00
7010 Program Contracts		242,257.00	242,257.00		\$242,257.00
<b>Total 7000 Grant &amp; Contributions</b>		<b>242,257.00</b>	<b>242,257.00</b>		<b>\$242,257.00</b>
8100 Operating Expenses					\$0.00
8170 Other				64.86	\$64.86
<b>Total 8100 Operating Expenses</b>				<b>64.86</b>	<b>\$64.86</b>
<b>Total Expenditures</b>	<b>\$0.00</b>	<b>\$242,257.00</b>	<b>\$242,257.00</b>	<b>\$64.86</b>	<b>\$242,321.86</b>
<b>NET OPERATING REVENUE</b>	<b>\$0.00</b>	<b>\$ -235,237.00</b>	<b>\$ -235,237.00</b>	<b>\$ -64.85</b>	<b>\$ -235,301.85</b>
<b>NET REVENUE</b>	<b>\$0.00</b>	<b>\$ -235,237.00</b>	<b>\$ -235,237.00</b>	<b>\$ -64.85</b>	<b>\$ -235,301.85</b>

# Transaction Detail by Inflow & Outflow

## Education Foundation of Harris County

Transaction Detail by Account  
July 2022

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
1005 Chase Operating Fund-5717							\$ -64.86	
1011 Chase Restricted Fund-5709								
07/07/2022	Check	1652	Spring Branch Education Foundation		HCDE Partners in Education Project Grant Award - 2022 Project School Supplies	7010 Grant & Contributions:Program Contracts	-15,000.00	-15,000.00
07/07/2022	Check	1653	Stafford MSD Education Foundation		HCDE Partners in Education Project Grant Award - STEM Magnet Academy Playground Equip.	7010 Grant & Contributions:Program Contracts	-10,000.00	-25,000.00
07/07/2022	Check	1661	Sheldon ISD		Voided - HCDE Partners in Education Project Grant Award - Raising the Bar in STEM	7010 Grant & Contributions:Program Contracts	0.00	-25,000.00
07/07/2022	Check	1660	Sheldon ISD		Voided - HCDE Partners in Education Project Grant Award - Garrett Gators on the Move!	7010 Grant & Contributions:Program Contracts	0.00	-25,000.00
07/07/2022	Check	1654	Houston ISD Foundation		HCDE Partners in Education Project Grant Award - HISD PTO/PTA Equity Grants / Dream Classroom Makeovers	-Split-	-20,000.00	-45,000.00
07/07/2022	Check	1658	Crosby Education Foundation		HCDE Partners in Education Project Grant Award - Closing Reading Achievement Gaps, Can I get a fork with that?, The Flying Drones of Crosby	-Split-	-14,663.00	-59,663.00
07/07/2022	Check	1662	Spring ISD Education Foundation		HCDE Partners in Education Project Grant Award - Advancing Literacy, Experiencing The Arts, Literacy Bus	-Split-	-30,000.00	-89,663.00
07/07/2022	Check	1657	Clear Creek Education Foundation		HCDE Partners in Education Project Grant Award - 1,2,3rd requ: Robotics, Coding & Computational Thinking Immersion	-Split-	-30,000.00	-
07/07/2022	Check	1655	Aldine ISD Education Foundation		HCDE Partners in Education Project Grant Award - Scholarships	7010 Grant & Contributions:Program Contracts	-10,000.00	-
07/07/2022	Check	1649	Goose Creek CISD Education Foundation		HCDE Partners in Education Project Grant Award - Brighten Your Day in a Giant Way	7010 Grant & Contributions:Program Contracts	-10,000.00	-
07/07/2022	Check	1648	Katy ISD Education Foundation		HCDE Partners in Education Project Grant Award - Inspiring Imagination Teacher Grants	7010 Grant & Contributions:Program Contracts	-10,000.00	-
07/07/2022	Check	1656	Aldine ISD		HCDE Partners in Education Project Grant Award - Mental Health Matters   Building a Community of Readers	-Split-	-19,100.00	-
07/07/2022	Check	1659	La Porte Education Foundation		HCDE Partners in Education Project Grant Award - Broadcasting studios for elementary / middle school students	-Split-	-10,794.00	-
								179,557.00



Transaction Detail by Inflow & Outflow (continued)

07/07/2022	Check	1650	Humble ISD Education Foundation	HCDE Partners in Education Project Grant Award - Students Teaching Students	7010 Grant & Contributions:Program Contracts	-10,000.00	-	189,557.00
07/07/2022	Check	1663	Houston ISD	HCDE Partners in Education Project Grant Award - HISD Scholastic Art & Writing Travel Grant	7010 Grant & Contributions:Program Contracts	-2,000.00	-	191,557.00
07/07/2022	Check	1651	Pasadena ISD Education Foundation	HCDE Partners in Education Project Grant Award - Equity Through Subsidized or Free AP Tests	7010 Grant & Contributions:Program Contracts	-10,000.00	-	201,557.00
07/19/2022	Check	1669	Jonathan Monert	Student Scholarship	7010 Grant & Contributions:Program Contracts	-2,500.00	-	204,057.00
07/19/2022	Check	1664	Butler Business Products	Tools for Teachers Inv # 105890	7010 Grant & Contributions:Program Contracts	-9,100.00	-	213,157.00
07/19/2022	Check	1665	Adrian Williams	Student Scholarship	7010 Grant & Contributions:Program Contracts	-2,500.00	-	215,657.00
07/19/2022	Check	1667	A'Miah Sims	Student Scholarship	7010 Grant & Contributions:Program Contracts	-2,500.00	-	218,157.00
07/19/2022	Check	1666	Ally Smitley	Student Scholarship	7010 Grant & Contributions:Program Contracts	-2,500.00	-	220,657.00
07/19/2022	Check	1668	Cesar Chavez	Student Scholarship	7010 Grant & Contributions:Program Contracts	-2,500.00	-	223,157.00
07/20/2022	Check	1670	Sheldon ISD	HCDE PIE Project Grant - Raising the Bar in STEM / Garret Gators	-Split-	-19,100.00	-	242,257.00
07/20/2022	Deposit		Bank of Texas Foundation	Deposit	4200 Contributed Support:Corporate Contributions	7,020.00	-	235,237.00
Total for 1011 Chase Restricted Fund-5709							\$ -	
1015 Chase Operating Savings-3293							235,237.00	
4000 Contributed Support							\$0.01	
4200 Corporate Contributions								
07/20/2022	Deposit		Bank of Texas Foundation	Restricted:HeadStart	Real Supermentors Read	1011 Chase Restricted Fund-5709	7,020.00	7,020.00
Total for 4200 Corporate Contributions							\$7,020.00	
Total for 4000 Contributed Support							\$7,020.00	
6000 Earned Revenues							\$0.01	



Transaction Detail by Inflow & Outflow (continued)

7000 Grant & Contributions

7010 Program Contracts

07/07/2022	Check	1657	Clear Creek Education Foundation	Restricted:Other	3rd req: HCDE Partners in Education Project Grant Award - Robotics, Coding & Computational Thinking Immersion	1011 Chase Restricted Fund-5709	10,000.00	10,000.00
07/07/2022	Check	1657	Clear Creek Education Foundation	Restricted:Other	2nd Req: HCDE Partners in Education Project Grant Award - Robotics, Coding & Computational Thinking Immersion	1011 Chase Restricted Fund-5709	10,000.00	20,000.00
07/07/2022	Check	1650	Humble ISD Education Foundation	Restricted:Other	HCDE Partners in Education Project Grant Award - Students Teaching Students	1011 Chase Restricted Fund-5709	10,000.00	30,000.00
07/07/2022	Check	1651	Pasadena ISD Education Foundation	Restricted:Other	HCDE Partners in Education Project Grant Award - Equity Through Subsidized or Free AP Tests for College Hopefuls	1011 Chase Restricted Fund-5709	10,000.00	40,000.00
07/07/2022	Check	1649	Goose Creek CISD Education Foundation	Restricted:Other	HCDE Partners in Education Project Grant Award - Brighten Your Day in a Giant Way	1011 Chase Restricted Fund-5709	10,000.00	50,000.00
07/07/2022	Check	1657	Clear Creek Education Foundation	Restricted:Other	HCDE Partners in Education Project Grant Award - Robotics, Coding & Computational Thinking Immersion	1011 Chase Restricted Fund-5709	10,000.00	60,000.00
07/07/2022	Check	1658	Crosby Education Foundation	Restricted:Other	HCDE Partners in Education Project Grant Award - The Flying Drones of Crosby	1011 Chase Restricted Fund-5709	5,000.00	65,000.00
07/07/2022	Check	1658	Crosby Education Foundation	Restricted:Other	HCDE Partners in Education Project Grant Award - Closing Reading Achievement Gaps	1011 Chase Restricted Fund-5709	4,683.00	69,683.00
07/07/2022	Check	1653	Stafford MSD Education Foundation	Restricted:Other	HCDE Partners in Education Project Grant Award - STEM Magnet Academy Playground Equip.	1011 Chase Restricted Fund-5709	10,000.00	79,683.00
07/07/2022	Check	1660	Sheldon ISD	Restricted:Other	HCDE Partners in Education Project Grant Award - Garrett Gators on the Move!	1011 Chase Restricted Fund-5709	0.00	79,683.00
07/07/2022	Check	1656	Aldine ISD	Restricted:Other	HCDE Partners in Education Project Grant Award - Building a Community of Readers	1011 Chase Restricted Fund-5709	10,000.00	89,683.00
07/07/2022	Check	1656	Aldine ISD	Restricted:Other	HCDE Partners in Education Project Grant Award - Mental Health Matters!	1011 Chase Restricted Fund-5709	9,100.00	98,783.00
07/07/2022	Check	1652	Spring Branch Education Foundation	Restricted:Other	HCDE Partners in Education Project Grant Award - 2022 Project School Supplies	1011 Chase Restricted Fund-5709	15,000.00	113,783.00
07/07/2022	Check	1662	Spring ISD Education Foundation	Restricted:Other	HCDE Partners in Education Project Grant Award - Literacy Bus	1011 Chase Restricted Fund-5709	10,000.00	123,783.00
07/07/2022	Check	1662	Spring ISD Education Foundation	Restricted:Other	HCDE Partners in Education Project Grant Award - Experiencing The Arts	1011 Chase Restricted Fund-5709	10,000.00	133,783.00
07/07/2022	Check	1662	Spring ISD Education Foundation	Restricted:Other	HCDE Partners in Education Project Grant Award - Advancing Literacy	1011 Chase Restricted Fund-5709	10,000.00	143,783.00
07/07/2022	Check	1654	Houston ISD Foundation	Restricted:Other	HCDE Partners in Education Project Grant Award - HISD Dream Classroom Makeovers	1011 Chase Restricted Fund-5709	10,000.00	153,783.00
07/07/2022	Check	1654	Houston ISD Foundation	Restricted:Other	HCDE Partners in Education Project Grant Award - HISD PTO/PTA Equity Grants	1011 Chase Restricted Fund-5709	10,000.00	163,783.00
07/07/2022	Check	1655	Aldine ISD Education Foundation	Restricted:Other	HCDE Partners in Education Project Grant Award - Scholarships	1011 Chase Restricted Fund-5709	10,000.00	173,783.00
07/07/2022	Check	1648	Katy ISD Education Foundation	Restricted:Other	HCDE Partners in Education Project Grant Award - Inspiring Imagination Teacher Grants	1011 Chase Restricted Fund-5709	10,000.00	183,783.00
07/07/2022	Check	1663	Houston ISD	Restricted:Other	HCDE Partners in Education Project Grant Award - HISD Scholastic Art & Writing Travel Grant	1011 Chase Restricted Fund-5709	2,000.00	185,783.00
07/07/2022	Check	1659	La Porte Education Foundation	Restricted:Other	HCDE Partners in Education Project Grant Award - Broadcasting Studios for Middle School Students	1011 Chase Restricted Fund-5709	3,598.00	189,381.00
07/07/2022	Check	1659	La Porte Education Foundation	Restricted:Other	HCDE Partners in Education Project Grant Award - Broadcasting Studios for Elementary Students	1011 Chase Restricted Fund-5709	7,196.00	196,577.00
07/07/2022	Check	1661	Sheldon ISD	Restricted:Other	HCDE Partners in Education Project Grant Award - Raising the Bar in STEM	1011 Chase Restricted Fund-5709	0.00	196,577.00

Transaction Detail by Inflow & Outflow  
(continued)

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
07/07/2022	Check	1658	Crosby Education Foundation	Restricted:Other	HCDE Partners in Education Project Grant Award - Can I get a Fork with that?	1011 Chase Restricted Fund-5709	4,980.00	201,557.00
07/19/2022	Check	1669	Jonathan Monert	Restricted:Other	Student Scholarship	1011 Chase Restricted Fund-5709	2,500.00	204,057.00
07/19/2022	Check	1665	Adrian Williams	Restricted:Other	Student Scholarship	1011 Chase Restricted Fund-5709	2,500.00	206,557.00
07/19/2022	Check	1666	Ally Smitley	Restricted:Other	Student Scholarship	1011 Chase Restricted Fund-5709	2,500.00	209,057.00
07/19/2022	Check	1667	A'Miah Sims	Restricted:Other	Student Scholarship	1011 Chase Restricted Fund-5709	2,500.00	211,557.00
07/19/2022	Check	1664	Butler Business Products	Restricted:Other	Tools for Teachers Inv 105890	1011 Chase Restricted Fund-5709	9,100.00	220,657.00
07/19/2022	Check	1668	Cesar Chavez	Restricted:Other	Student Scholarship	1011 Chase Restricted Fund-5709	2,500.00	223,157.00
07/20/2022	Check	1670	Sheldon ISD	Restricted:Other	HCDE PIE Project Grant Award - Raising the Bar in STEM	1011 Chase Restricted Fund-5709	9,100.00	232,257.00
07/20/2022	Check	1670	Sheldon ISD	Restricted:Other	HCDE PIE Project Grant Award - Garrett Gators on the Move!	1011 Chase Restricted Fund-5709	10,000.00	242,257.00
Total for 7010 Program Contracts							\$242,257.00	
Total for 7000 Grant & Contributions							\$242,257.00	
8100 Operating Expenses								
8170 Other							\$64.86	
Total for 8100 Operating Expenses							\$64.86	

# Balances Per Program

Education Foundation of Harris County  
Balances per program  
Period ending July 31, 2022 (unaudited)

Purpose	8/31/2021	FY 22				7/31/2022
		Additions	Disbursements FY22 Grants	Student Scholarships	Sponsorships	
After School Initiative	317,691					317,691
EcoBot	59,327		(7,500)			51,827
Adult Education	5,000					5,000
Instructional Support Services	6,737					6,737
Energy of the Future	1,732					1,732
Dollar General Literacy		5,900	(3,000)			2,900
Partners in Education	45,600	400,000	(230,657)	(12,500)	(29,800)	172,643
Other	3,957	9,889	(1,800)			12,046
Head Start	7,020	7,020				14,040
Tools for Teachers	-	200,000	(157,800)			42,200
	-					-
	-					-
	447,064	622,809	(400,757)	(12,500)	(29,800)	626,816





# **PFC & Lease Revenue Projects Update**

July 31, 2022



**HARRIS COUNTY DEPARTMENT OF EDUCATION**

**CSP JOB #21-047YR**

**Request for Competitive Sealed Proposals for New Academic and Behavior School East  
ADDENDUM No. 1**

The purpose of this Addendum is to revise the CSP documents for the above-referenced project. This Addendum shall be considered an integral part of the Contract Documents. Receipt of this Addendum must be acknowledged by the proposer with the proposal submission.

Specifically, the changes to the CSP are as follows:

**1. Section 2 – Instructions to Proposers / Section 7 Selection Criteria is hereby amended and replaced with the following:**

**7. Selection Criteria**

In accordance with Sections 2269.153, 2269.155, and 2269.055 of the Texas Government Code and HCDE Policy CV (Local), HCDE will evaluate proposals on the basis of the following selection criteria:

Criteria Weight Table		
	Criteria	Criteria Weight
1	Price	55
2	Proposer's Experience & Reputation	12
3	Quality of Proposer's goods/services	11
4	Whether Proposer's financial capability is appropriate to the size and scope of the project. Refer to AIA Document A305	3
5	Proposer's Proposed Personnel	6
6	Proposer's Safety Record	4
7	Proposer's Proposed Time for Completion of the Project	4
8	Proposer's Small Business Program Participation Plan	5
	TOTAL	100

**2. Section 2 – Instructions to Proposers / Section 8 Terms and Conditions is hereby amended to add with the following:**

- n. Small Business Program. At a minimum, Proposer's proposal must include, in addition to Attachment G – Small Business Program (SBP) Participation Plan, the following:
- Proposer's commitment to meeting the small business participation goal of 15% for the project;

# Small Business Program for construction

- a description of previous projects where Proposer has successfully subcontracted work to small businesses, including the percentage (%) of work (construction cost) subcontracted to these firms under each project;
- a narrative outlining Proposer's overall approach to subcontracting and how Respondent will solicit small businesses for participation in this Project; and
- indicate what, if any, challenges Proposer anticipates in attaining HCDE's SBP goal.

Proposer should also provide a reference list of all customers noted in Past Performance References that included a Small Business or similar program where you have performed work similar to the type of work described in this CSP. Provide the contact person and the representative who served as the Small Business Development liaison, telephone number and email address.

**3. Section 2 – Instructions to Proposers / Section 10 Required Documentation and Attachments is hereby amended to add with the following:**

**11. Attachment G – Small Business Program (SBP) Participation Plan**

*--- End of Addendum No. 1 ---*

AB East School Contract \$12,358,000 Awarded and Signed  
 Adult Ed Center Contract \$15,121,000 awarded on Oct 2021 Board Mtg  
 HP East Contract \$7,271,000 awarded on Nov 2021  
 Irvington – Pending Architect Assignment

**HCDE Capital Projects**  
**Cash Balance-Project Acquisition Account**  
**As of July 31, 2022 (Unaudited)**

	<u>PFC</u>	<u>MTN</u>	<u>Total CIP</u>
<b><u>Assets:</u></b>			
General Fund - Transfer In	\$ 4,427,512	\$ -	\$ 4,427,512
Cash/Bank of Texas 2020 Payment Account	1,610	-	1,610
Cash/Bank of Texas 2020 Redemption Account	-	-	-
Cash/Bank of Texas 2020 Project Account	75,169		75,169
Cash/LSIP 2020 MTN		14,547,703	14,547,703
Cash/Texpool Investment Pool-PFC	19,445,546		19,445,546
<b>Total Assets</b>	<b>\$ 23,949,837</b>	<b>\$ 14,547,703</b>	<b>\$ 38,497,541</b>
<b><u>Liabilities:</u></b>			
Due to General Fund	\$ -	\$ -	\$ -
Accounts Payable	-	-	-
Bond Interest Payable	-	-	-
Retainage	514,769		514,769
<b>Total Liabilities</b>	<b>\$ 514,769</b>	<b>\$ -</b>	<b>\$ 514,769</b>
<b>Total Equity Balance @ 07-31-2022</b>	<b>\$ 23,435,069</b>	<b>\$ 14,547,703</b>	<b>\$ 37,982,772</b>
<b>** Note 1:</b>			
Total Assets from LoneStar MTN Proceeds	\$ -	\$ 14,547,703	\$ 14,547,703
Total Assets from Cash BOK 2020	\$ 23,949,837	\$ -	\$ 23,949,837
	<b>\$ 23,949,837</b>	<b>\$ 14,547,703</b>	<b>\$ 38,497,541</b>

**Cash Balance –  
 Project Acquisition  
 Account  
 As of July 31, 2022**



# Income Statement– Project Acquisition Account

## As of July 31, 2022

Project-to-Date Income Statement  
Period ending July 31, 2022 (Unaudited)

	Budget Original (a)	Additions (b)	Amended (a) + (b) = (c)	FY 2021 (d)	As of July 31st FY 2022 (e)	(f) Project-to-Date (d)+(e) = (f)	Percent %	Remaining Funds Available (c) - (f)
<b>Revenues</b>								
Sale of PFC Bonds	\$ 30,581,882	538,435	\$ 31,120,317	\$ 31,120,317	\$ -	\$ 31,120,317		\$ (0)
Maint. Tax Note Proceeds & Premium	\$ 15,873,000	198,797	\$ 16,071,797	\$ 16,071,798	\$ -	\$ 16,071,798		\$ (1)
Transfers In/Out - General Fund	5,740,000	685,000	6,425,000	\$ 5,740,000	\$ 685,000	\$ 6,425,000		\$ -
Int Earned- LoneStar Maint.Tax Notes	101,153		101,153	\$ 2,409	\$ 42,736	\$ 45,145		\$ 56,008
Int Earned- TexPool PFC 2020	47,500	-	47,500	\$ 6,670	\$ 71,640	\$ 78,310		\$ (30,810)
Int Earned- Bank of Texas 2020 Project	103,235	-	103,235	\$ 130	\$ 43	\$ 173		\$ 103,062
Int Earned- Bank of Texas 2020 Payment	-	-	-	\$ 1	\$ 3	\$ 4		\$ (4)
Int Earned- Bank of Texas 2020 Redemption	-	-	-	\$ -	\$ -	\$ -		\$ -
<b>Total Revenues:</b>	<b>52,446,770</b>	<b>\$ 883,797</b>	<b>53,869,002</b>	<b>52,941,325</b>	<b>799,423</b>	<b>53,740,748</b>		<b>128,254</b>
<b>Expenditures</b>								
Bond Sale Fees	-	\$ -	-	-	-	-		-
<b>AB East Project</b>	<b>17,805,875</b>	<b>(3,606,556)</b>	<b>14,199,319</b>	<b>859,795</b>	<b>6,505,650</b>	<b>7,365,445</b>	<b>52%</b>	<b>6,833,874</b>
Irvington Renovation	8,365,500	2,911,861	11,277,361	1,758,710	17,413	1,776,122	16%	9,501,239
High Point East Project	7,916,645	420,035	8,336,680	390,028	588,096	978,124	12%	7,358,556
Adult Ed New Building + Renovations	18,358,750	1,696,892	20,055,642	1,180,497	4,457,787	5,638,284	28%	14,417,358
<b>Total Capital Projects - PFC Fund</b>	<b>52,446,770</b>	<b>1,422,232</b>	<b>53,869,002</b>	<b>4,189,030</b>	<b>11,568,946</b>	<b>15,757,976</b>	<b>29%</b>	<b>38,111,026</b>
<b>Total Expenditures:</b>	<b>52,446,770</b>	<b>\$ 1,422,232</b>	<b>\$ 53,869,002</b>	<b>4,189,030</b>	<b>11,568,946</b>	<b>15,757,976</b>		<b>38,111,026</b>
<b>Excess Revenues over Expenditures:</b>	<b>\$ -</b>	<b>\$ (538,435)</b>	<b>\$ (0)</b>	<b>48,752,295</b>	<b>(10,769,523)</b>	<b>37,982,772</b>		<b>37,982,772</b>
<b>Fund Balance-Beginning Estimated:</b>				<b>-</b>	<b>\$ -</b>			
<b>Fund Balance-Ending Estimated:</b>				<b>\$ 48,752,295</b>	<b>\$ (10,769,523)</b>			

Note: Fiscal year begins Sept. 1st and ends Aug. 31st.



# Irvington Renovation – Funds by Source

## As of July 31, 2022

### Irvington Renovation

Period ending July 31, 2022 (Unaudited)

Total funds Available by source

	Budget Original (a)	Additions (b)	Amended (a) + (b) = (c)	FY 2021 (d)	As of July 31st FY 2022 (e)	Project-to-Date (d)+(e) = (f)	Percent %	Remaining Funds Available (c) - (f)
Maintenance Notes	8,365,500	2,911,861	11,277,361	1,758,710	17,413	1,776,122	16%	9,501,239
Local Construction	1,332,631		1,332,631				0%	1,332,631
	<u>9,698,131</u>	<u>2,911,861</u>	<u>12,609,992</u>	<u>1,758,710</u>	<u>17,413</u>	<u>1,776,122</u>	<u>14%</u>	<u>10,833,870</u>

# Capital Program Proposal from Aug 3, 2020

		Sq Footage	Amount		Adjust Contingency Reduction	Revised	For Calc.	Revised PFC		\$ 5,000,000 Cost from HCDE	2 yrs Interest Earnings	Maint Tax Notes
Highpoint East		13,750	7,916,645	15%		7,916,645	7,916,645	4,909,645		1,870,000	47,500	1,089,500
AB East Addition		43,605	17,705,875	34%	500,000	17,205,875	17,205,875	12,943,640		2,000,000	103,235	2,159,000
Adult Ed NEW Building		40,500	17,558,750	34%	700,000	16,858,750	16,858,750	12,728,598		1,870,000	101,153	2,159,000
Admin Bdlg - Renovation		60,000	8,365,500	16%		8,365,500	8,365,500					8,365,500
AB East Addition							600,000					600,000
PHASE One			51,546,770		1,200,000	50,346,770	50,946,770	30,581,882		5,740,000	251,888	14,373,000
			Per LAN Report			600,000						
						50,946,770		50,946,770				
Workforce Development	TB Funded		3,000,000			2,000,000	1,000,000					
Equine Therapy	TB Funded		1,500,000			1,500,000	1,000,000					
PHASE Two			4,500,000		-	3,500,000	2,000,000	-	30,581,882	5,740,000	251,888	14,373,000
TOTAL			56,046,770							HCDE Projections		

# 2020 Projected Capital Improvement Program

Project	Substantial Completion Date	Project Budget	Maintenance Notes Projected	Revenue Bonds Proceeds	General Funds Use of Fund Bal.	Interest Earnings Projection
Reagan Adm Bldg.	Feb 9, 2023	\$8,365,500	\$ 8,365,500	N/A	N/A	
Adult Ed Building	Oct 25, 2022	\$18,358,750	\$ 3,659,000	\$12,728,598	\$1,870,000	\$101,153
HP East Middle	Oct 25, 2022	\$7,916,645	\$ 1,089,500	\$4,909,645	\$1,870,000	\$47,500
Ab East Campus	Aug 16, 2022	\$17,805,875	\$ 2,759,000	\$12,943,640	\$2,000,000	103,235
	Total	\$52,446,770	\$15,873,000	\$30,581,882	\$5,740,000	\$251,888
		Closed on 12-2-20	Invested in pools.			

**Note:** The Total Public Notice was \$54,000,000. (\$35,000,000 for Revenue bonds and \$19,000,000 for Maintenance Notes) on August 10, 2020. A transfer of \$1,350,000 plus \$50,000 in reimbursable expenditures was made from AB East to allocate Program Manager costs to establish the budgets.

Based on Pricing the principal amount will vary due to the premium projected in the bond sale. Revenues Bonds estimated at \$27,730,000 and Maintenance Notes for \$13,695,000

## **Interim Financial Report (Unaudited)**

**I certify that the foregoing information is true and accurate to the best of my knowledge.**

**/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., CPFIM, Asst. Supt. for Business Support Services**

**/s/ Marcia Leiva, Chief Accounting Officer**

**/s/ Rubi Platero, MBA, Staff Accountant II**

